

PRESS RELEASE

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CARIGE GROUP: RESULTS FOR THE FIRST 9 MONTHS OF 2012 APPROVED CONSOLIDATED NET PROFIT € 152.9 MILLION, UP 10.3%

- Consolidated net profit of € 152.9 million (+10.3% over first 9 months of 2011)
- Cost/income ratio at 53.9%, an improvement of 8 percentage points over the first nine months of 2011

Genoa, 12 November 2012 – The Board of Directors of Banca Carige S.p.A., headed by Giovanni Berneschi, approved the interim report on operations as at 30 September 2012, illustrated by the General Manager, Ennio La Monica.

Operations in the first 9 months of 2012 were framed in a macro-economic context of a worsening recession, with financial markets experiencing continued tensions, which only recently began to show signs of stabilisation.

While reflecting this difficult context, that resulted in a slowdown in intermediation activities and continued elevated risk levels, in the first 9 months of 2012 Carige Group maintained its economic and financial stability and strong market presence in the territory, achieving net profit of € 152.9 million, up 10.3% from the same period last year, and increased its customer base by opening 60,000 new current accounts.

Total customer deposits (FIA) stand at € 50.5 billion. While indirect deposits reflected the uncertainty in financial markets, decreasing 3.1% YOY, and 2.4% in the 9-month period, direct retail deposits (equivalent to € 20.4 billion) showed slight growth over both September 2011 (+1.2%) and December 2011 (+1.6%), including the full conversion of the convertible bond into shares for € 390 million and the transfer of treasury current accounts of Public bodies to the Federal treasury, in application of new regulation.

The well-established capacity to place bonds with customers (€ 700 million was placed to date, net of repurchases, against € 500 million in securities about to expire), together with liquidity generated from participating in the Long Term Refinancing Operation (LTRO) auctions of the European Central Bank (which led to the acquisition of € 2 billion in new types of deposits) allowed the Group to maintain its structural liquidity, so that it could continue with planned loan growth policies.

In fact, loan trends confirm the proven support of businesses and families, for whom the Group has taken important steps to help surmount this difficult economic period. Loans extended (€ 25.2 billion net of institutional transactions¹) grew 2.5% YoY and 1.2% over December 2011, particularly loans in favour of businesses (€ 15.6 billion²; +2.7% and +0.9% over the twelve-month and nine-month periods, respectively), while loans to families (€ 8 billion) decreased slightly (-1.4% both in the twelve- and nine-month periods), as families have a lower propensity to take on debt.

¹ Investments in repurchase agreements with finance companies, interest-earning post office bonds and added margins.

² Management data, net of bad loans.

The constant monitoring of the quality of the loans disbursed meant that the net bad loans/lending ratio was maintained at 3.3%, in line with the System level³.

The economic result therefore benefitted from positive trends in net interest income (+5.8% to € 599 million) and net commissions (+7.8% to € 240.3 million) and the results of financial items (from € 30.2 to € 108 million) that more than offset the increase in risk (€ 135.8 million of value adjustments to loans and other financial items). Operating costs are under control, remaining essentially unchanged at € 511.1 million (+0.4%), resulting in improved operating efficiency, with a cost/income ratio of 53.9%, down 8 percentage points from the first 9 months of 2011.

Consolidated supervisory ratios⁴ remain at adequate levels – Core Tier 1 ratio 6.5%, Tier 1 ratio 7.2% and Total Capital ratio 9.6%.

The critical situation in the macro-economic scenario and in markets is expected to continue for the remainder of the year, however, the Group hopes to achieve adequate profitability and maintain stability in its assets and liquidity base.

Details of the consolidated results

Total customer deposits (FIA) are € 50,534.1 million, down 3.6% from September 2011 and down 2.8% in the 9-month period. Direct deposits, totalling € 27,533.8 million, are down 4% YoY and 3.2% in the 9-month period. Direct retail deposits are slightly higher than September and December 2011, considering that the convertible bond was entirely converted to shares for € 390 million in March 2012 and that Public bodies transferred their treasury current accounts to the Federal treasury, in accordance with new regulation.

Indirect deposits, amounting to € 23,000.3 million, are down 3.1% YoY and 2.4% in the 9-month period. The breakdown is as follows: assets under management at € 9,827.8 million, down 0.7% YoY, but up 3.2% in the 9-month period, recovery in mutual funds (+3%), assets management (13.4%), as well as insurance banking products (+1.9%). Assets in custody, amounting to € 13,172.5 million, are down compared to September 2011 (-4.8%), and compared to year-end figures (-6.2%).

Loans to customers (including expected losses) reached € 28,604.4 million, an increase of 5.6% YoY and 3.9% in the 9-month period.

The results for the first 9 months benefitted particularly from the increase in net interest income of € 599 million (+5.8% over September 2011) – including € 113.2 million (+34.9%) in net interest from financial investments; in addition, net commissions grew 7.8% to € 240.3 million and financial items, which more than tripled over compared to the first 9 months of 2011 level, showed a result of € 108 million, primarily due to profits attained from the disposal of available-for-sale assets.

The gross operating income amounts to € 949 million (+16%); considering net value adjustments due to loan impairment and other financial items (€ 135.8 million; +38.6%) and net income from insurance management; net income from financial and insurance management stands at € 727.1 million (+5.7%). Operating costs were stable at € 511.1 million (0.4%), personnel expenses were also stable (-0.9%) at € 310.5 million. Profit from ordinary activities before taxes therefore stands at € 218.8 million (+20.7%).

³ System bad loans/lending ratio as at May 2012: 3.4%. Source: ABI Monthly Outlook – October 2012.

⁴ Estimated figures pending official notice.

Provisions for income taxes amount to € 63 million. Net of taxes and profit attributable to minority interests of € 2.8 million, net profit is € 152.9 million (+10.3% compared to the first half of 2011).

At the end of June, the Group sales network included 677 bank branches (674 in September 2011) and 428 insurance agencies. There were 5,933 staff employed, including 5,442 bank staff.

Details of the Banca Carige S.p.A. results

The Parent Bank's performance generally mirrors the consolidated performance. Total customer deposits stand at € 45,070.7 million, down from September 2011 (-2.8%) and in the 9-month period (-2.4%). Direct deposits (€ 26,222.8 million) were down 2% YOY and 2.1% in the 9-month period.

Indirect deposits, amounting to € 18,847.9 million, are down 4% YOY and down 2.9% in the 9-month period. The breakdown is as follows: assets under management of € 7,902.6 million are down 3.5% YoY and stable in the first 9 months (+0.5%), while assets in custody, amounting to € 10,945.3 million, are down 4.4% YOY and 5.2% compared to year-end figures.

Loans to customers (including expected losses) are up to € 24,783.8 million, an increase of 6.3% compared to September 2011 and 4.5% from the beginning of the year.

Gross operating income amounts to € 692.1 million (+10.8% compared to the first 9 months of 2011); net of value adjustments due to loan impairment and other financial items, equal to € 111.8 million, net income from financial management stands at € 580.4 million (+5.8%). Operating costs (-0.1%) equal € 393.9 million. Profit from ordinary activities before taxes therefore stands at € 186.5 million (+20.6%). Net of provisions for income taxes amounting to € 41.1 million, net profit stands at € 145.3 million (+9.5%).

In conformity with the requirements of art. 154-ter, par. 5 of Italian Legislative Decree no. 58/1998, the file containing the Banca Carige Group Interim Report on Operations as of 30 September 2012 of the will be placed at the public's disposal within the terms set forth by law at the registered office of the Bank and at Borsa Italiana S.p.A., and will be available on the website www.gruppocarige.it. A special notice will be published in the daily newspaper "Il Sole 24 Ore" and made available on the same date on the website www.gruppocarige.it.

Declaration of the manager responsible for preparing the company's financial reports pursuant to paragraph 2 of art. 154 bis of Legislative Decree 58/1998 (Consolidated Law on Finance)

The manager responsible for preparing the Company's financial reports, Ms. Daria Bagnasco, Deputy General Manager (Governance and Control) of Banca Carige S.p.A., declares, pursuant to paragraph 2 of art. 154 bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

INVESTOR RELATIONS

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**FINANCIAL STATEMENTS
OF THE BANCA CARIGE GROUP**

BALANCE SHEET

ASSETS (figures in thousands of euro)

	9/30/2012	12/31/2011	Change	
			absolute	%
10 · CASH AND CASH EQUIVALENTS	268,701	604,122	-335,421	-55.5
20 · FINANCIAL ASSETS HELD FOR TRADING	218,263	170,364	47,899	28.1
30 · FINANCIAL ASSETS DESIGNATED AT FAIR VALUE	501,891	534,176	-32,285	-6.0
40 · AVAILABLE-FOR-SALE FINANCIAL ASSETS	11,996,452	9,665,750	2,330,702	24.1
60 · LOANS TO BANKS	1,927,204	1,986,409	-59,205	-3.0
70 · LOANS TO CUSTOMERS	27,808,606	26,885,944	922,662	3.4
80 · HEDGING DERIVATIVES	215,860	152,543	63,317	41.5
100 · EQUITY INVESTMENTS	63,202	53,885	9,317	17.3
110 · TECHNICAL RESERVES CHARGED ON REINSURERS	171,111	154,748	16,363	10.6
120 · TANGIBLE ASSETS	1,206,436	1,206,593	-157	-0.0
130 · INTANGIBLE ASSETS	1,853,744	1,859,969	-6,225	-0.3
of which:				
- goodwill	1,779,644	1,779,644	-	-
140 · TAX ASSETS	920,734	1,063,682	-142,948	-13.4
a) current	171,839	109,880	61,959	56.4
b) advanced	748,895	953,802	-204,907	-21.5
160 · OTHER ASSETS	375,449	521,876	-146,427	-28.1
TOTAL ASSETS	47,527,653	44,860,061	2,667,592	5.9

LIABILITIES AND SHAREHOLDERS' EQUITY (figures in thousands of euro)

	9/30/2012	12/31/2011	Change	
			absolute	%
10 · AMOUNTS OWED TO BANKS	8,549,961	5,922,303	2,627,658	44.4
20 · AMOUNTS OWED TO CUSTOMERS	16,046,868	15,919,602	127,266	0.8
30 · SECURITIES IN ISSUE	10,638,545	11,616,164	-977,619	-8.4
40 · FINANCIAL LIABILITIES FROM TRADING	50,498	66,150	-15,652	-23.7
50 · FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE	1,373,110	1,460,833	-87,723	-6.0
60 · HEDGING DERIVATIVES	1,479,680	1,212,376	267,304	22.0
80 · TAX LIABILITIES	450,030	412,785	37,245	9.0
(a) current	92,451	47,454	44,997	94.8
(b) deferred	357,579	365,331	-7,752	-2.1
100 · OTHER LIABILITIES	586,330	894,101	-307,771	-34.4
110 · STAFF TERMINATION INDEMNITY	84,266	85,206	-940	-1.1
120 · PROVISIONS FOR RISKS AND CHARGES:	296,041	298,726	-2,685	-0.9
a) pensions and similar obligations	269,623	269,263	360	0.1
b) other provisions	26,418	29,463	-3,045	-10.3
130 · TECHNICAL RESERVES	4,304,427	4,096,189	208,238	5.1
140 · VALUATION RESERVES	-103,384	-514,516	411,132	-79.9
160 · CAPITAL INSTRUMENTS	1,173	15,772	-14,599	-92.6
170 · RESERVES	372,180	329,804	42,376	12.8
180 · ADDITIONAL PAID-IN CAPITAL	1,020,314	1,013,277	7,037	0.7
190 · CAPITAL	2,177,219	1,790,392	386,827	21.6
200 · OWN SHARES	-7,976	-	-7,976	...
210 · MINORITY INTERESTS (+/-)	55,466	54,246	1,220	2.2
220 · PROFIT (LOSS) FOR THE PERIOD (+/-)	152,905	186,651	-33,746	-18.1
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	47,527,653	44,860,061	2,667,592	5.9

INCOME STATEMENT

(figures in thousands of euro)

	9 months 2012	9 months 2011	Change 9 months 2012 - 9 months 2011	
			absolute	%
10 - INTEREST INCOME AND SIMILAR REVENUES	1,096,434	932,959	163,475	17.5
20 - INTEREST EXPENSES AND SIMILAR CHARGES	-497,452	-366,926	-130,526	35.6
30 · NET INTEREST INCOME	598,982	566,033	32,949	5.8
40 - COMMISSION INCOME	281,530	248,628	32,902	13.2
50 - COMMISSION EXPENSES	- 41,230	- 25,781	- 15,449	59.9
60 · NET COMMISSIONS	240,300	222,847	17,453	7.8
70 - DIVIDENDS AND OTHER SIMILAR REVENUES	6,180	8,350	-2,170	- 26.0
80 - NET INCOME FROM TRADING ACTIVITIES	5,523	16,706	-11,183	- 66.9
90 - NET INCOME FROM HEDGING ACTIVITIES	5,301	-1,259	6,560	...
100 - PROFIT (LOSS) ON DISPOSAL OR REPURCHASE OF:	88,116	3,557	84,559	...
a) loans	1,456	-987	2,443	...
b) available-for-sale financial assets	85,497	3,445	82,052	...
d) financial liabilities	1,163	1,099	64	5.8
110 - NET VALUE ADJUSTMENT ON FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	4,582	1,901	2,681	...
120 · GROSS OPERATING INCOME	948,984	818,135	130,849	16.0
130 - NET VALUE ADJUSTMENTS DUE TO IMPAIRMENT OF:	-135,791	-97,996	-37,795	38.6
a) loans	-118,001	-88,805	-29,196	32.9
b) available-for-sale financial assets	-19,966	-6,976	-12,990	...
d) other financial assets	2,176	-2,215	4,391	...
140 · NET INCOME FROM FINANCIAL MANAGEMENT	813,193	720,139	93,054	12.9
150 - NET PREMIUMS	771,148	960,741	-189,593	- 19.7
160- BALANCE OF OTHER EXPENSES/REVENUES FROM INSURANCE MANAGEMENT	-857,258	-993,154	135,896	- 13.7
170- NET INCOME FROM FINANCIAL AND INSURANCE MANAGEMENT	727,083	687,726	39,357	5.7
180 - ADMINISTRATIVE COSTS:	-503,648	-522,332	18,684	- 3.6
a) staff costs	-310,451	-313,319	2,868	- 0.9
b) other administrative costs	-193,197	-209,013	15,816	- 7.6
190 - NET PROVISIONS FOR RISKS AND CHARGES	-578	-1,374	796	- 57.9
200 - DEPRECIATION OF TANGIBLE ASSETS	-20,344	-19,190	-1,154	6.0
210 - DEPRECIATION OF INTANGIBLE ASSETS	-23,735	-23,397	-338	1.4
220 - OTHER OPERATING EXPENSES AND REVENUES	37,254	57,356	-20,102	- 35.0
230 · OPERATING COSTS	-511,051	-508,937	-2,114	0.4
240 - PROFIT (LOSS) FROM EQUITY INVESTMENTS	2,728	2,499	229	9.2
270 - PROFIT (LOSS) FROM DISPOSAL OF INVESTMENTS	-2	10	-12	...
280 · OPERATING PROFIT (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAXES	218,758	181,298	37,460	20.7
290 - INCOME TAXES FOR THE PERIOD	-63,010	-41,202	-21,808	52.9
300 · OPERATING PROFIT (LOSS) FROM ORDINARY ACTIVITIES AFTER TAXES	155,748	140,096	15,652	11.2
320 · PROFIT (LOSS) FOR THE PERIOD	155,748	140,096	15,652	11.2
330 - MINORITY INTERESTS	2,843	1,440	1,403	97.4
340 · PROFIT (LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE PARENT BANK	152,905	138,656	14,249	10.3

**FINANCIAL STATEMENTS
OF BANCA CARIGE**

FINANCIAL HIGHLIGHTS

	Situation as at			Change %	
	9/30/2012	12/31/2011	9/30/2011	9/12 12/11	9/12 9/11
BALANCE SHEET (1)					
Total assets	41,191,504	38,475,355	36,148,820	7.1	13.9
Financial Intermediation Activities (FIA) (a+b)	45,070,653	46,181,236	46,378,765	-2.4	-2.8
- Direct deposits (a)	26,222,782	26,775,861	26,744,733	-2.1	-2.0
* Amounts owed to customers	14,315,510	13,966,699	13,913,806	2.5	2.9
* Securities in issue	11,060,217	11,906,543	11,569,807	-7.1	-4.4
* Liabilities at fair value	847,055	902,619	1,261,120	-6.2	-32.8
- Indirect deposits (b)	18,847,871	19,405,375	19,634,032	-2.9	-4.0
- Assets under management	7,902,562	7,863,223	8,187,432	0.5	-3.5
- Assets in custody	10,945,309	11,542,153	11,446,600	-5.2	-4.4
Loans to customers (2) (3)	24,783,755	23,722,184	23,309,352	4.5	6.3
Securities portfolio (4)	9,929,293	7,668,721	6,589,357	29.5	50.7
Capital and reserves	3,600,892	3,024,566	3,199,914	19.1	12.5
INCOME STATEMENT (1)					
Gross operating income	692,127	858,249	624,872		10.8
Net income from financial management	580,350	749,948	548,687		5.8
Operating profit from ordinary activities before taxes	186,480	237,350	154,663		20.6
Profit for the period	145,348	175,809	132,711		9.5
RESOURCES (5)					
Number of branches	560	560	559	-	0.2
Staff	4,547	4,577	4,613	-0.7	-1.4
FINANCIAL RATIOS					
Operating costs / Gross operating income	56.9%	59.7%	63.1%		
Operating profit from ordinary activities before taxes /Capital and reserves	5.2%	7.8%	4.8%		
ROE	4.0%	5.8%	4.1%		
ROE (6)	4.0%	5.4%	4.1%		
ROAE (7)	4.4%	5.3%	3.9%		
ROAE (6) (7)	4.2%	5.5%	4.1%		
REGULATORY RATIOS					
Core Tier 1 ratio	11.4%	9.2%	10.0%		
Tier1 ratio	12.4%	10.3%	11.1%		
Total capital ratio	15.3%	13.5%	14.6%		

(1) Figures in thousands of euro.

(2) Before value adjustments.

(3) Net of debt securities classified as L&R.

(4) The aggregate includes Balance Sheet items 20 (net of derivatives as at 30 September 2012), 30, 40, 60 (only the portion relating to L&R) and 70 (only the portion relating to L&R).

(5) Statistics of the end of period.

(6) Net of the AFS reserve (item 130 of balance sheet liabilities).

(7) Net profit on average shareholders' equity (Return On Average Equity).

BALANCE SHEET

ASSETS *(figures in thousands of euro)*

	9/30/2012	12/31/2011	Change	
			absolute	%
10 · CASH AND CASH EQUIVALENTS	217,021	551,888	-334,867	-60.7
20 · FINANCIAL ASSETS HELD FOR TRADING	326,080	259,010	67,070	25.9
40 · AVAILABLE-FOR-SALE FINANCIAL ASSETS	8,130,629	6,036,795	2,093,834	34.7
60 · LOANS TO BANKS	3,828,854	3,819,310	9,544	0.2
70 · LOANS TO CUSTOMERS	24,067,778	23,119,985	947,793	4.1
80 · HEDGING DERIVATIVES	217,890	154,046	63,844	41.4
100 · EQUITY INVESTMENTS	1,170,177	1,163,171	7,006	0.6
110 · TANGIBLE ASSETS	680,656	676,948	3,708	0.5
120 · INTANGIBLE ASSETS	1,590,645	1,597,031	-6,386	-0.4
<i>of which:</i>				
- goodwill	1,526,407	1,526,407	-	-
130 · TAX ASSETS	683,649	704,565	-20,916	-3.0
a) current	105,272	59,659	45,613	76.5
b) advanced	578,377	644,906	-66,529	-10.3
150 · OTHER ASSETS	278,125	392,606	-114,481	-29.2
TOTAL ASSETS	41,191,504	38,475,355	2,716,149	7.1

LIABILITIES AND SHAREHOLDERS' EQUITY *(figures in thousands of euro)*

	9/30/2012	12/31/2011	Change	
			absolute	%
10 · AMOUNTS OWED TO BANKS	8,674,539	5,981,455	2,693,084	45.0
20 · AMOUNTS OWED TO CUSTOMERS	14,315,510	13,966,699	348,811	2.5
30 · SECURITIES IN ISSUE	11,060,217	11,906,543	-846,326	-7.1
40 · FINANCIAL LIABILITIES FROM TRADING	200,492	187,178	13,314	7.1
50 · FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE	847,055	902,619	-55,564	-6.2
60 · HEDGING DERIVATIVES	1,317,872	1,087,832	230,040	21.1
80 · TAX LIABILITIES	328,069	270,013	58,056	21.5
(a) current	78,178	36,407	41,771	...
(b) deferred	249,891	233,606	16,285	7.0
100 · OTHER LIABILITIES	372,242	640,700	-268,458	-41.9
110 · STAFF TERMINATION INDEMNITY	60,021	60,818	-797	-1.3
120 · PROVISIONS FOR RISKS AND CHARGES:	269,247	271,123	-1,876	-0.7
a) pensions and similar obligations	250,143	250,143	-	0.0
b) other provisions	19,104	20,980	-1,876	-8.9
130 · VALUATION RESERVES	(42,862)	(224,540)	181,678	-80.9
150 · CAPITAL INSTRUMENTS	1,173	15,772	-14,599	-92.6
160 · RESERVES	453,024	429,665	23,359	5.4
170 · ADDITIONAL PAID-IN CAPITAL	1,020,314	1,013,277	7,037	0.7
180 · CAPITAL	2,177,219	1,790,392	386,827	21.6
190 · OWN SHARES	-7,976	-	-7,976	...
200 · PROFIT (LOSS) FOR THE PERIOD	145,348	175,809	-30,461	-17.3
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	41,191,504	38,475,355	2,716,149	7.1

INCOME STATEMENT

(figures in thousands of euro)

	Change 9 months 2012 - 9 months 2011			
	9 months 2012	9 months 2011	absolute	%
10 - INTEREST INCOME AND SIMILAR REVENUES	858,799	731,738	127,061	17.4
20 - INTEREST EXPENSES AND SIMILAR CHARGES	-493,489	-362,981	-130,508	36.0
30 · NET INTEREST INCOME	365,310	368,757	(3,447)	-0.9
40 - COMMISSION INCOME	237,099	209,543	27,556	13.2
50 - COMMISSION EXPENSES	-41,181	-23,685	-17,496	73.9
60 · NET COMMISSIONS	195,918	185,858	10,060	5.4
70 - DIVIDENDS AND OTHER SIMILAR REVENUES	37,647	47,300	-9,653	-20.4
80 - NET INCOME FROM TRADING ACTIVITIES	9,684	17,656	-7,972	-45.2
90 - NET INCOME FROM HEDGING ACTIVITIES	4,799	(935)	5,734	...
100 - PROFIT (LOSS) ON DISPOSAL OR REPURCHASE OF:	73,475	4,095	69,380	...
a) loans	-898	-794	-104	13.1
b) available-for-sale financial assets	73,699	3,833	69,866	...
d) financial liabilities	674	1,056	-382	-36.2
110 - NET VALUE ADJUSTMENT ON FINANCIAL ASSETS AND LIABILITIES DESIGNATED AT FAIR VALUE	5,294	2,141	3,153	...
120 · GROSS OPERATING INCOME	692,127	624,872	67,255	10.8
130 - NET VALUE ADJUSTMENTS DUE TO IMPAIRMENT OF:	-111,777	-76,185	-35,592	46.7
a) loans	-95,933	-69,955	-25,978	37.1
b) available-for-sale financial assets	-18,060	-4,064	-13,996	...
d) other financial assets	2,216	-2,166	4,382	...
140 · NET INCOME FROM FINANCIAL MANAGEMENT	580,350	548,687	31,663	5.8
150 - ADMINISTRATIVE COSTS:	-401,311	-420,211	18,900	-4.5
a) staff costs	-247,199	-252,208	5,009	-2.0
b) other administrative costs	-154,112	-168,003	13,891	-8.3
160 - NET PROVISIONS FOR RISKS AND CHARGES	-439	-481	42	-8.7
170 - DEPRECIATION/WRITE-BACKS OF TANGIBLE ASSETS	-13,719	-13,278	-441	3.3
180 - DEPRECIATION/WRITE-BACKS OF INTANGIBLE ASSETS	-20,943	-20,325	-618	3.0
190 - OTHER OPERATING EXPENSES AND REVENUES	42,544	60,126	-17,582	-29.2
200 · OPERATING COSTS	-393,868	-394,169	301	-0.1
210 - PROFIT (LOSS) FROM EQUITY INVESTMENTS	-	137	-137	-100.0
240 - PROFIT (LOSS) FROM DISPOSAL OF INVESTMENTS	-2	8	-10	...
250 · OPERATING PROFIT (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAXES	186,480	154,663	31,817	20.6
260 - INCOME TAXES FOR THE PERIOD	-41,132	-21,952	-19,180	87.4
270 · OPERATING PROFIT (LOSS) FROM ORDINARY ACTIVITIES AFTER TAXES	145,348	132,711	12,637	9.5
290 · PROFIT (LOSS) FOR THE PERIOD	145,348	132,711	12,637	9.5